

# CRANE

# About Crane

**Saunders**  
the science inside

## CRANE PROCESS FLOW TECHNOLOGIES LTD (CPFT LTD.)

Crane Process Flow Technologies Ltd. (CPTF Ltd.), formerly Saunders Valve Company, has occupied its existing site in Cwmbran since 1934. The now aging site is no longer appropriate for a modern manufacturing facility nor does it provide suitable working conditions for our c. 170 associates who are based there. The facility, which is leased from the Company's previous owners, is structurally in a very poor condition, wholly unsuitable for continuing use beyond a limited period and beyond economic/practical repair.

The Company has secured a short-term extension to its existing lease whilst it carries out an urgent search for a new facility. During this search facilities both local and elsewhere in the UK and overseas have been considered, however, the preferred option is to enter into a long term lease on a new 100,000 sq. ft. World Class facility to be constructed by Richardsons (the current landowners) on land adjacent to our current facilities in Grange Road, Cwmbran.

With encouragement and support from the Welsh Government and the local Torfaen Council, plans have now been developed that would retain the Company's activities in Cwmbran. The Company's owners have recently approved a multi-million pound investment in the new facility subject to formal agreement and planning consent.

The new facility has been designed to provide high quality, safe and energizing accommodation for the Company's associates and will include a number of energy saving initiative to future proof our ongoing efficient operations and space for possible future expansion



CRANE SAUNDERS • THE SCIENCE INSIDE

CPFT Ltd. is a wholly owned UK subsidiary of Crane Co. - a US based Corporation. Crane Co. has around 11,000 global employees based at 125 sites in 25 countries. Crane's origins go back to 1855 in Chicago and it operates in four engineering led business segments (Fluid Handling, Payment & Merchandising Technologies, Aerospace & Electronics and Engineered Materials) each of which designs and manufactures highly engineered industrial products serving some of the most demanding end markets.

Crane's operations in Cwmbran are the global headquarters for the Saunders brand and the Site leads the brand's global research and development activities.

The Saunders brand name, which has been a global market leader for Industrial Diaphragm Valves since its founder P K Saunders invented the original diaphragm valve in 1928, has led the way in providing class-leading fluid handling solutions to a diverse range of critical industries. The Saunders brand remains synonymous with security, reliability and trouble-free operation in meeting the challenge of corrosive and abrasive industrial applications or providing intelligent sensing aseptic solutions to the Life Science industries.

The business currently employs approximately 170 associates in Cwmbran with around 80% residing in Cwmbran itself and the surrounding areas including Pontypool, Blaenavon, Blaenau Gwent, and Merthyr Tydfil. The associates fulfill a wide range of high-quality roles covering engineering, manufacturing, sales and business support functions.

The Company's last reported sales were £35.9 million for the year ending December 2018 and the Company spent in the region of £7 million in 2019 procuring from local Welsh suppliers particularly for high quality engineered components and manufacturing services.

Crane is committed to local community involvement, making philanthropic contributions to local charities and building long term relationships with local colleges and universities. Cwmbran has established close links with both the University of South Wales and Swansea University, in recent years recruiting chemical engineering, supply chain and IT graduates and provided opportunities for paid internships, sponsorship for undergraduate engineering students and maintained its apprenticeship program.

Approval of the planning application for our new facility will create the exciting possibility of moving to new modern facilities in Grange Road – the start of a new era for the Company whilst continuing the tradition of having been a major provider of quality employment opportunities in the Town since 1934.

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#### ***About CRANE***

*Crane Co. is a diversified manufacturer of highly engineered industrial products. Founded in 1855, Crane provides products and solutions to customers in the hydrocarbon processing, petrochemical, chemical, power generation, unattended payment, automated merchandising, aerospace, electronics, transportation and other markets. The Company has four business segments: Fluid Handling, Payment & Merchandising Technologies, Aerospace & Electronics and Engineered Materials. Crane has approximately 11,000 employees in the Americas, Europe, the Middle East, Asia and Australia. Crane Co. is traded on the New York Stock Exchange (NYSE:CR). For more information, visit [www.craneco.com](http://www.craneco.com).*